

## **Railroads and American Politics**

### **Agenda for Topic 5: The Nature of Railroad Competition**

- 1. The Basics of Railroad Competition**
- 2. Price Discrimination by the Railroads**
- 3. The Perversity of Railroad Competition**
- 4. “Morganization” of Bankrupt Railroads**
- 5. The Macroeconomic Effects of Railroad Price Discrimination**