

1. If the Lorenz Curve were a straight diagonal line, there would be...
 - a. Perfect Equality.
 - b. Perfect Inequality.
 - c. Perfect Polarization.

2. Income (as measured in dollars)...
 - a. Is normally distributed
 - b. Has a log-normal distribution
 - c. Is something Beyoncé never has to worry about

3. Since 1970,
 - a. The lowest quintile has captured a disproportionate amount of income growth.
 - b. The highest quintile has experiences the steepest income growth.
 - c. The lower 4 quintiles have experienced no income growth at all.

4. What is the highest category in the federal budget?
 - a. Social Security
 - b. Defense
 - c. Interest on the debt

5. Which of the following is true of the U.S. after 1973?
 - a. Productivity and Wages have been growing at the same rate.
 - b. Productivity and Wages have diverged, with Productivity growing faster than Wages.
 - c. The trend of both Productivity and Wages has remained unchanged.